

Terms & Conditions

1. Bid Submission

- Following documents must be submitted with the bid:
 - GST Registration Certificate (If applicable).
 - BPT Registration Certificate (If applicable).*
 - Company Registration Certificate.
 - Tax Clearance report from MIRA (Not more than six months from the date of issued).*
 - Company Profile: Shall submit company profile and contact details.
 - Audited financial statements for the periods 2015, 2014 and 2013.
 - Technical Specifications of the items to be supplied.
 - Reference Letters of similar works done.
- Following details must be mentioned in the quotation:
 - Company Address.
 - Company Registration Number.
 - Tin Number (If GST Applicable).
 - Quotation Number.
 - Reference Number (Enquiry or Announcement Number).
 - Submission Date.
 - Delivery Period.
 - Contact Details.
 - Quotation validity
 - Company Seal.

2. General Terms & Conditions

- Extensions shall be given only if any delays are caused due to or from STELCO.
- STELCO reserves the right to request for further technical specifications if required.
- For sample submission a maximum of 10 Working Days shall be given to the suppliers, if not submitted within the specified period sample shall not be accepted.
- Part-shipments are not allowed, unless approved by STELCO.
- Only questions received in writing or email would be answered.
- The Bidder shall bear all costs associated with the preparation, submission and evaluation of its bid and STELCO will in no case be responsible or liable for these costs.
- STELCO may, at its discretion, extend the deadline for submission of bids in which case all rights and obligations of STELCO and bidders will thereafter be subject to the deadline as extended.
- Prior to the detailed evaluation, STELCO will determine whether each bid is complete, and is substantially responsive to the bidding documents. For the purposes of this determination, a substantially responsive bid is one that conforms to all the terms, conditions, and specifications of the bidding documents without material deviations, exceptions, objections, conditionality or reservations. Any bids found to be non-responsive to any criteria specified in the bidding documents will be rejected and shall not be included for further consideration.

3. Invoice Submission

- Following details must be mentioned in the Tax Invoice:
 - Company Address.
 - Tin Number (If GST Applicable).
 - Tin Number and Address of STELCO (As mentioned in Purchase Order / Service Order).
 - Tax Invoice / ProForma Invoice Number.
 - Reference Number (Purchase order / Service Order / Agreement Number).
 - Company Seal.
 - Bank Account Details.
- If found out that any of the above mentioned details are missing from the invoice, *STELCO reserves the right to reject the invoice and informed to submit a new invoice.*
- Invoice cannot be submitted for part-shipments, unless approved by STELCO
- Payments for the invoice will be done within 30 Days of submission.

All bids shall be submitted in sealed envelope and addressed as follows:

Head of Procurement Department
State Electric Company Limited.
Ameenee Magu
Male', 20349, Republic of Maldives
Ref. no:

If found out that any of the above mentioned details are missing, STELCO reserves the right to disqualify the bid in the evaluation process. STELCO reserves the right to change these terms and conditions at any time without prior notice.